

“CROWDFUNDING” MEMORANDUM OF UNDERSTANDING

Eagle Candidate, _____ has read and understands the following conditions for “crowdfunding” via the internet:

- The beneficiary, unit, parent or guardian, are aware that fees may be involved and that fundraising for something like an Eagle project may or may not comply with the website’s terms of service.
- With my parent or guardian, we have reviewed the website’s “fine print” in regards to what to do if more—or less—than what is needed is raised.
- I will need to make it clear to all donors that the money is being raised on behalf of the project beneficiary, which will retain leftover funds.
- Should any donors want documentation of a gift, this must be provided through the project beneficiary, not the Boy Scouts of America.
- That once collected, money raised must be turned over to the beneficiary or my unit until needed for the project.
- If the unit receives the funds, it must release any excess to the beneficiary once expenses have been paid.
- If the beneficiary is not allowed, for whatever reason, to retain any excess funds, the beneficiary should be asked to designate a suitable charity to receive them or allow the unit to retain the funds. *The unit must not influence this decision.*
- That I must provide proof that the website is closed, and funds can no longer be received for the Eagle Scout Service project and provide evidence supporting that the website is closed at my Eagle Board of Review.

This memorandum of understanding shall remain in effect until the project is completed. Either the beneficiary, Eagle candidate, or the Council may discontinue the “crowdfunding” at any time upon written notice to the other organizations.

Date

Signature of Eagle Candidate

Signature of Eagle Candidate Parent or Guardian

Signature of Beneficiary

Signature of Unit Leader

Signature of Eagle Coach

Signature for Council